



Evaluation and selection process:

Proposals will be evaluated by a panel of experts, investors, donors, and people from the development and social enterprise community based on the following criteria*:

- ❖ **Impact on the poor.** Social enterprises must have a clear and measurable social impact on the population they aim to assist.
- ❖ **Demonstrated results.** Social enterprises must be able to demonstrate at least proof of concept of their model with measurable results.
- ❖ **Operational readiness.** Social enterprises must



demonstrate an ability to implement their proposed project supported by a realistic financial and implementation plan.

- ❖ **Potential for growth.** Social enterprises must show the potential to scale up its operations and impact a larger population.
- ❖ **Sustainability.** SEDP grant fund will act as a path-way to financial self-sufficiency, and therefore projects must demonstrate the ability to operate beyond SEDP funding period (business plan and scalable business model).

- * *Social enterprises operating in more than one SAARC Member State and /or looking to replicate business models (from one SAARC Member States to another); and /or engaged in intra-region trade activities are encouraged to apply.*
- * *Enterprises led by women are encouraged to apply.*

How to Apply

SEDP will be launched soon and call for proposals will be announced accordingly. Please visit www.sdfsec.org for updates.



SAARC Development Fund

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SAARC Development Fund

Social Enterprise Development Program - SEDP

Afghanistan • Bangladesh • Bhutan • India • Maldives • Nepal • Pakistan • Sri Lanka



Knowledge Partner - The World Bank Group

About SAARC Development Fund

SAARC Development Fund (SDF) was established in April 2010 to serve as the umbrella financial institution for SAARC projects and programs which are in fulfilment of the objectives of the SAARC Charter. The Social Enterprise Development Program (SEDP) will be implemented with the World Bank Group (WBG) as the knowledge partner.

What is Social Enterprise?

Social Enterprises are Organisations that aim to provide solutions to grass-root development issues through innovative products and/or services to populations at the base of the pyramid. The Social Enterprise applies a businesslike approach to addressing grass root developmental issues for the poor and vulnerable population, rather than maximizing profits. Social enterprise business models can be non-profit, for-profit or hybrid but are predominantly working towards long term financial sustainability. These are sustainable enterprises that are formed with a specific social objective in mind.



The objective of the Social Enterprise Development Program (SEDP) is to build and scale social enterprises by using a mix of grants and concessional returnable capital. The grant will be used primarily for capacity building of the enterprises and the communities they impact. This program builds on a number of such global experiences including the World Bank Group's experience with Development Marketplace and impact investing. By the end of 5 years we intend to fund around 400 enterprises across the 8 SAARC Member States.

Who can apply?

- ❖ All registered non-profits, for-profits and hybrid organizations with innovative models, which are on the path of financial sustainability and provide products, solutions or increase livelihood opportunities for under-served and poor communities.
- ❖ Social enterprises registered and operating in the SAARC Member States (Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka).

Rewards for SEDP projects

- ❖ Recognition and visibility nationally and regionally.
- ❖ Grant funding.
- ❖ Capacity Building.
- ❖ Peer learning.
- ❖ Platform to showcase the work.

The goal of SEDP is to promote sustainable Social Enterprise business models that will have positive impact on the population at the base of the pyramid, contributing towards eradication of poverty and empowerment of vulnerable communities for a better future in the region



Eligibility Criteria:

- ❖ Only social enterprises registered and operating in the SAARC Member States.
- ❖ All registered non-profit, for-profits and hybrid organizations.
- ❖ Social enterprises operating or venturing in the areas of **Healthcare, Renewable Energy** and **Agribusiness/livelihood**.
- ❖ Social enterprises with demonstrated track record in the area the social enterprise.
- ❖ Those entities which are in adverse record of any kind will not be eligible for the SDF funding.
- ❖ Promote the role of women in enterprise and overall development.
- ❖ Pilot projects in the above mentioned areas that can be replicated.

