PROPOSAL FOR COVID-19 EMERGENCY RESPONSE UNDER SDF

THREE WINDOWS viz SOCIAL, ECONOMIC & INFRASTRCUTURE WINDOWS

PROJECT: SDF-COVID 19 Emergency Response Project (s)

I. Purpose:
To support COVID-19 measures that will help countries respond to immediate health consequences of the pandemic and to provide fund support to the SAARC Member States in their efforts towards responding to the COVID-19 (Coronavirus) pandemic, and to protect the people of the SAARC Member States by mitigating the financial losses and severe socio-economic impact of the pandemic. In addition, the priority areas of the respective Member States shall be taken into consideration, based on the current and future needs of the Member States.

II. Proposed Fund Allocation
The fund for this emergency grant/ loan/ combination of grant & loan assistance for COVID-19 proposals shall be as per the project proposals received from the SAARC Member States.

III. Source of Fund and Thematic Areas
This project shall be funded by SDF under its Social, Economic & Infrastructure Windows any thematic areas as mentioned in the Article 4 of SDF Charter by way of Grant/ Loan/ combination of Grant & Loan.
In addition, based on the feedback and suggestions received from some of the Member States;

1. SDF proposal of providing an emergency Grant, Loan, combination of Grant and Loan be directed at mitigating the severe socio-economic impact of the pandemic in sector such as tourism and SMEs, etc. The funds may be made available to the governments and governmental agencies of the SAARC countries.
2. The funds could be utilized for cross border projects for the regional integration.

IV. Eligible Countries
SAARC Member States: Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, and Sri Lanka.

V. Eligibility criteria for funding with exemptions due to the current COVID-19 situation for the project proposals originating from Government Departments/Agencies, State entities of the Member States and SAARC bodies.
All eligible agencies in the SAARC Member States shall submit proposals as per SDF and Social, Economic & Infrastructure Windows funding criteria, guidelines and template subject to the exemptions mentioned in the below points:

1. Any one SAARC Member State participating in the project will be eligible to avail the financial assistance from SDF.
2. 100% grant, Loan and the combination of Grant & Loan may be considered for project proposals originating from Government Departments/Agencies, State entities of the Member States and SAARC bodies.
3. Five years of experience in similar fields of activity as per existing Social Window policy will be exempted for COVID-19 Projects.

VI. Eligibility criteria for funding the projects from International Agencies/private sector/similar kind of organization/bodies.

All the guidelines & eligibility criteria w.r.t project financing of SDF Social, Economic & Infrastructure Windows shall be applicable including:

1. The proponent should be registered in any of the SAARC Member States. There should be the participation of at least 3 SAARC Member States in the project proposal to be considered for Social Window and at least 2 SAARC Member States in the project proposal to be considered for Economic & Infrastructure Windows.
2. There should be a commitment of 50% cash co-funding as co-financing under the Social Window project proposals.
3. The Loans under the Economic & Infrastructure Windows shall be governed by the existing approved credit policy and the policy guidelines for the Economic & Infrastructure Windows.
4. Five years of experience in similar fields of activity as per existing Social Window policy shall be applicable under the Social Window project proposals.

VII. Communication and Coordination

Proposals shall be submitted to:

Chief Executive Officer
SAARC Development Fund
Mobile: +975-17140975
Email: ceo@sdfsec.org

a) www.sdfsec.org
b) https://www.facebook.com/SaarcDevelopmentFund/
c) https://twitter.com/SDF_SAARC
d) https://www.instagram.com/saarc_development_fund/?hl=si
e) https://www.youtube.com/channel/UCtziBEa1xXpQuWSBdc2p5uQ/videos
f) http://www.sdfsec.org/funding-windows