President of SAARC Chamber of Commerce and Industry visits to SDF secretariat

March 6, 2016 – Thimphu: Mr. Suraj Vaidya, President of SAARC Chamber of Commerce and Industry and Mr. Rajeev Chadha, Executive Committee Member visited SAARC Development Fund Secretariat to discuss the possibility of collaboration and co-financing of projects in the SAARC region. The delegation also included the president and vice president of Bhutan Chamber of Commerce and other important officials of BCCI.

About SAARC Chamber of Commerce and Industry

SCCI was established in 1985, to bring about improvement in the business environment disseminate information about potential tradable goods and identify joint ventures in the SAARC region. The SAARC Secretariat commissioned a study on Trade, Manufactures and Services in 1988 which strongly supported to establish a SCCI. The draft Constitution of SCCI assisted by National Federations was approved in December 1992. Presently all National Chambers/ Federations of the respective member countries serve as focal points to facilitate the SAARC CCI Secretariat in Islamabad.

About SAARC Development Fund

SDF was established by the eight SAARC Member States in April 2010 to promote the welfare of the people of SAARC region, improve their quality of life, and to accelerate economic growth, social progress and poverty alleviation in the region. The Fund is to serve as the umbrella financial institution for SAARC projects and programs which are in fulfillment of the objectives of the SAARC Charter. SDF has three funding windows viz. Social, Economic and Infrastructure