



SAARC

SAARC Development Fund

Co-financing of Micro, Small and Medium Enterprises under Economic and Infrastructure Windows



Regional Integration

Project funding & Collaboration



Micro Small & Medium Enterprises



SAARC Development Fund

Regional Integration through Project Funding & Collaboration

Introduction

SAARC Development Fund (SDF) was established in year April 2010 to serve as the umbrella financial institution for projects and programs which are in fulfillment of the objectives of SAARC Charter.

SDF was established to

- promote the welfare of the people of SAARC region,
- improve their quality of life, and
- accelerate economic growth, social progress and poverty alleviation in the region.
- aimed to contribute to regional cooperation and integration through project collaboration.

Governing Structure of SDF

SDF is governed by the Governing Council that comprises Finance Ministers of SAARC Member States. The Board of Directors of SDF comprises the senior officials representing Finance Ministries of Member States, Secretary General of SAARC and CEO, SDF.

Windows of SDF

SDF currently has three windows i.e. Economic and Infrastructure Windows and Social Window.

Economic Window

Extends funding to projects in Trade and Industrial Development, Agriculture and allied sectors, Services Sector, Science and Technology, and other non-Infrastructure areas.

Infrastructure Window

Extends funding to projects related to Energy, Power, Transportation, Tele Communications, Environment, Tourism, and other Infrastructure areas.

Micro Small and Medium Enterprises

Micro, Small and Medium Enterprises (MSME) is an important channel for providing intra-SAARC trade, inclusive and sustainable regional development of South Asia thereby facilitating regional integration.

SDF proposes to co-finance projects that facilitate shared industrial cluster development and shared industrial cluster upgradation, product development, research and development and technology upgradation among others in SAARC Member states. Such a measure is likely to create access to financial services which can in-turn boost job creation, raise income, reduce vulnerability and increase investments in human capital in SAARC Member states.

SDF proposes to co-finance Cross Border Shared industrial cluster development and shared industrial cluster upgradation that benefit MSME and encourage development of MSME.

SDF also proposes to cofinance projects that facilitate intra-SAARC Member State Trade and Investment.



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